

Key Fact Document

key information on all products related to loans and leases (lending)							
	Product	Key Features, Benefits and nature of the product	Interest rates, penalties and other charges/fees	Procedure to be followed to obtain in the product	Terms and Conditions	Applicable legal provisions related to the product	Complaint handling procedure
Facilities against vehicles	Leasing	<ul style="list-style-type: none">Lease facilities for brand new /reconditioned / registered vehicles.No hassle on documentationRequires no previous account relationship with the company.Personalized service through well trained staff.Competitive interest ratesProcessed within a minimum time periodEasy repayment scheme to suit your budgetLease are granted up to a maximum tenor of 7 years.Absolute owner of the leased asset will be UBF while the lessee will be the registered owner.In addition, providing guarantors acceptable to UBF is requirement irrespective of the security offered.	<ul style="list-style-type: none">Rates as per tariff sheet decided by ALCO and risk profile of the clientRates current at the time will be available on inquiryApplicable Interest rate is subject to change from time to time based on market trendsLeasing facilities are subject to a 1% of stamp duty from the net receivableDocumentation charges will be applicable as follows. <p>Leasing & Loans Three Wheeler / Motor Bike Rs.6,500/- All Other Vehicles Up to Rs.1,000,000 Rs.8,900/- Rs.1,000,001/- to Rs.3,000,000/- Rs.11,000/- Rs.3,000,001 to Rs.5,000,000/- Rs.13,600/- Rs.5,000,001/- and Above Rs.19,400/-</p> <p>Processing Fees for RMV Transfers Three Wheeler / Motor Bike Rs.1,750/- All Other Vehicles Rs.2,300/-</p>	<ul style="list-style-type: none">Initial inquiry and discussion with customer and marketing officers on facility requestAll documents will be processed within a minimum time period (Income, guarantee etc)Submission of customer all required documents by customerValuation report (not applicable for brand new vehicles) from an UB Finance registered list of valuers and invoice from the supplier of assetInspection report from the respective marketing officerAgreement and Guarantee bond signingIssuance of Asset Delivery / Purchase Order by U FinanceTransfer of absolute ownership to UB Finance by the supplierRelease of payment to supplierPayment of rentals by customerOnce all relevant documents and process have been completed the asset will be released to the customer along with the deletion letter of absolute ownership	<ul style="list-style-type: none">Facility available for Individual, SME and Corporate Clientele who can be a salaried employee or self -employedIndividual applicants should be resident Sri Lankan CitizensMinimum of 18 years of age at the time of obtaining the facilityApproval will be subject submission of all required documents and credit criteria of the company where the applicant has to justify his creditworthiness and repayment capacityUB Finance Company Ltd reserves the right to reject this application at its sole discretion without standing any reason whilst this application remains the property of UB Finance Company Ltd regardless whether the facility is granted or notSecurity for Easy Lease/Easy Draft/ Special Loan facilities will be a mortgage/ absolute ownership over the assetOn an event of Non-Repayment as per the agreement customer is liable to pay all the late payment fees/charges/ interest charged on behalf of the same to the company	<ul style="list-style-type: none">Finance Leasing Act No.56 of 2000Consumer Credit Act No.29 of 1982Mortgage Act No. 06 of 1949Secured Transactions Act No. 49 of 2009Registration of Title 2021 No.21 of 1998Arbitration Act No. 11 of 1995Mediation Board Act No. 72 of 1988Recovery of Debt (Special Provisions) Act No. 2 of 1990Inland Trust Receipts Act No. 14 of 1990Finance Business Act No. 42 of 2011Inland Revenue Act No.24 of 2017Any other laws which are in existence for the time being or any other laws which will be introduced from time to time	<p>How to share your feedback/Complaints:</p> <p>The following methods are available for customers to lodge their complaints.</p> <ul style="list-style-type: none">Through the designated officer at the branch (Complaint lodge register is placed at the Branch Premises)Hot line : 0702 220 220Email : info@ubf.lkOR If not resolved <p>The Financial Ombudsman Office of the Financial Ombudsman 143A, Vajira Road, Colombo 05 Contact Number: +94 11 259 5624 Tele/Fax: +94 11 259 5625 Email: fosril@stlnet.lk Website: www.financialombudsman.lk</p>
	Loan	<ul style="list-style-type: none">Loan is granted against the absolute ownership of a security of the vehicleGranted for a maximum tenor of 7 yearsIn addition, providing guarantors acceptable to UBF is a requirement irrespective of the security offeredLoans are granted for working capital requirements, purchase of a vehicle and other personal and business requirements	<ul style="list-style-type: none">Rates as per tariff sheet decided by ALCO and risk profile of the clientRates current at the tim, e will be available on inquiryApplicable Interest rate is subject to change from time to time based on market trendsVehicle loans are subject to a 0.1% of stamp Fee from the loan amountDocumentation charges will be applicable as follows. <p>Leasing & Loans Three Wheeler / Motor Bike Rs.6,500/- All Other Vehicles Up to Rs.1,000,000 Rs.8,900/- Rs.1,000,001/- to Rs.3,000,000/- Rs.11,000/- Rs.3,000,001 to Rs.5,000,000/- Rs.13,600/- Rs.5,000,001/- and Above Rs.19,400/-</p> <p>Processing Fees for RMV Transfers Three Wheeler / Motor Bike Rs.1,750/- All Other Vehicles Rs.2,300/-</p>	<ul style="list-style-type: none">Initial inquiry and discussion with customer and marketing officers on facility requestSubmission of customer all required documents by customer (Income, guarantee etc)Valuation report (not applicable for brand new vehicles) from an UB Finance registered list of valuers and invoice from the supplier of assetInspection report from the respective marketing officerAll documents will be processed within a minimum time periodAgreement and Guarantee bond signingIssuance of Asset Delivery / Purchase Order by U FinanceTransfer of absolute ownership to UB Finance by the supplierRelease of payment to supplierPayment of rentals by customerOnce all relevant documents and process have been completed the asset will be released to the customer along with the deletion letter of absolute ownership	<ul style="list-style-type: none">Facility available for Individual, SME and Corporate Clientele who can be a salaried employee or self -employedIndividual applicants should be resident Sri Lankan CitizensMinimum of 18 years of age at the time of obtaining the facilityApproval will be subject submission of all required documents and credit criteria of the company where the applicant has to justify his creditworthiness and repayment capacityUB Finance Company Ltd reserves the right to reject this application at its sole discretion without standing any reason whilst this application remains the property of UB Finance Company Ltd regardless whether the facility is granted or notSecurity for Easy Lease/Easy Draft/ Special Loan facilities will be a mortgage/ absolute ownership over the asset	<ul style="list-style-type: none">Finance Leasing Act No.56 of 2000Consumer Credit Act No.29 of 1982Mortgage Act No. 06 of 1949Secured Transactions Act No. 49 of 2009Registration of Title 2021 No.21 of 1998Arbitration Act No. 11 of 1995Mediation Board Act No. 72 of 1988Recovery of Debt (Special Provisions) Act No. 2 of 1990Inland Trust Receipts Act No. 14 of 1990Finance Business Act No. 42 of 2011Inland Revenue Act No.24 of 2017Any other laws which are in existence for the time being or any other laws which will be introduced from time to time	<p>How to share your feedback/Complaints:</p> <p>The following methods are available for customers to lodge their complaints.</p> <ul style="list-style-type: none">Through the designated officer at the branch (Complaint lodge register is placed at the Branch Premises)Hot line : 0702 220 220Email : info@ubf.lkOR If not resolved <p>The Financial Ombudsman Office of the Financial Ombudsman 143A, Vajira Road, Colombo 05 Contact Number: +94 11 259 5624 Tele/Fax: +94 11 259 5625 Email: fosril@stlnet.lk Website: www.financialombudsman.lk</p>
	Easy Draft	<ul style="list-style-type: none">Ability to obtain loan facility up to 70% from the vehicle valuation and 60% from the land ValuationsOnly interest to be serviced on a monthly basis during the Credit periodPremature fall or partial settlement allowed with a nominal settlement feeGranted for a maximum tenor of 24 months	<ul style="list-style-type: none">Rates as per tariff sheet decied by ALCO and risk profile of the clientRates current at the time will be available on inquiryApplicable Interest rate is subject to change from time to time based on market trendsEasy Draft is subject to a 0.5% service fee from the loan amountDocumentation charges will be applicable as follows. <p>Up to Rs.3,000,000.00= Rs 5,000.00 Rs. 3,000,001 and above Rs 8,000.00</p>	<ul style="list-style-type: none">Initial inquiry and discussion with customer and marketing officers on facility requestSubmission of customer all required documents by customer (Income, guarantee etc)Valuation report (not applicable for brand new vehicles) from an UB Finance registered list of valuers and invoice from the supplier of assetInspection report from the respective marketing officerAll documents will be processed within a minimum time periodAgreement and Guarantee bond signingIssuance of Asset Delivery / Purchase Order by U FinanceTransfer of absolute ownership to UB Finance by the supplierRelease of payment to supplierPayment of rentals by customerOnce all relevant documents and process have been completed the asset will be released to the customer along with the deletion letter of absolute ownership	<ul style="list-style-type: none">Facility available for Individual, SME and Corporate ClienteleIndividual applicants should be resident Sri Lankan CitizensMinimum of 18 years of age at the time of obtaining the facilityApproval will be subject submission of all required documents and credit criteria of the company where the applicant has to justify his creditworthiness and repayment capacityUB Finance Company Ltd reserves the right to reject this application at its sole discretion without standing any reason whilst this application remains the property of UB Finance Company Ltd regardless whether the facility is granted or notSecurity for Easy Lease/Easy Draft/ Special Loan facilities will be a mortgage / absolute ownership over the asset	<ul style="list-style-type: none">Finance Leasing Act No.56 of 2000Consumer Credit Act No.29 of 1982Mortgage Act No. 06 of 1949Secured Transactions Act No. 49 of 2009Registration of Title 2021 No.21 of 1998Arbitration Act No. 11 of 1995Mediation Board Act No. 72 of 1988Recovery of Debt (Special Provisions) Act No. 2 of 1990Inland Trust Receipts Act No. 14 of 1990Finance Business Act No. 42 of 2011Inland Revenue Act No.24 of 2017Any other laws which are in existence for the time being or any other laws which will be introduced from time to time	<p>How to share your feedback/Complaints:</p> <p>The following methods are available for customers to lodge their complaints.</p> <ul style="list-style-type: none">Through the designated officer at the branch (Complaint lodge register is placed at the Branch Premises)Hot line : 0702 220 220Email : info@ubf.lkOR If not resolved <p>The Financial Ombudsman Office of the Financial Ombudsman 143A, Vajira Road, Colombo 05 Contact Number: +94 11 259 5624 Tele/Fax: +94 11 259 5625 Email: fosril@stlnet.lk Website: www.financialombudsman.lk</p>
	Easy Lease	<ul style="list-style-type: none">Ability to obtain loan facility up to 70% from the vehicle valuation and 60% from the land ValuationsOnly interest to be serviced on a monthly basis during the Credit period and capital settlement at the end of credit periodMultiple disbursements / settlements can be made up to the original principal amount approved or granted subject to the approved tenor of the facility.Granted for a maximum tenor of 12 months	<ul style="list-style-type: none">Rates as per tariff sheet decied by ALCO and risk profile of the clientRates current at the time will be available on inquiryApplicable Interest rate is subject to change from time to time based on market trendsLeasing facilities are subject to a 1% of stamp duty from the net receivableDocumentation charges will be applicable as follows. <p>Leasing & Loans Three Wheeler / Motor Bike Rs.6,500/- All Other Vehicles Up to Rs.1,000,000 Rs.8,900/- Rs.1,000,001/- to Rs.3,000,000/- Rs.11,000/- Rs.3,000,001 to Rs.5,000,000/- Rs.13,600/- Rs.5,000,001/- and Above Rs.19,400/-</p> <p>Processing Fees for RMV Transfers Three Wheeler / Motor Bike Rs.1,750/- All Other Vehicles Rs.2,300/-</p>	<ul style="list-style-type: none">Initial inquiry and discussion with customer and marketing officers on facility requestSubmission of customer all required documents by customer (Income, guarantee etc)Valuation report (not applicable for brand new vehicles) from an UB Finance registered list of valuers and invoice from the supplier of assetInspection report from the respective marketing officerAll documents will be processed within a minimum time periodAgreement and Guarantee bond signingIssuance of Asset Delivery / Purchase Order by U FinanceTransfer of absolute ownership to UB Finance by the supplierRelease of payment to supplierPayment of rentals by customerOnce all relevant documents and process have been completed the asset will be released to the customer along with the deletion letter of absolute ownership	<ul style="list-style-type: none">Facility available for Individual, SME and Corporate ClienteleIndividual applicants should be resident Sri Lankan CitizensMinimum of 18 years of age at the time of obtaining the facilityApproval will be subject submission of all required documents and credit criteria of the company where the applicant has to justify his creditworthiness and repayment capacityUB Finance Company Ltd reserves the right to reject this application at its sole discretion without standing any reason whilst this application remains the property of UB Finance Company Ltd regardless whether the facility is granted or notSecurity for Easy Lease/Easy Draft/ Special Loan facilities will be a mortgage / absolute ownership over the asset	<ul style="list-style-type: none">Finance Leasing Act No.56 of 2000Consumer Credit Act No.29 of 1982Mortgage Act No. 06 of 1949Secured Transactions Act No. 49 of 2009Registration of Title 2021 No.21 of 1998Arbitration Act No. 11 of 1995Mediation Board Act No. 72 of 1988Recovery of Debt (Special Provisions) Act No. 2 of 1990Inland Trust Receipts Act No. 14 of 1990Finance Business Act No. 42 of 2011Inland Revenue Act No.24 of 2017Any other laws which are in existence for the time being or any other laws which will be introduced from time to time	<p>How to share your feedback/Complaints:</p> <p>The following methods are available for customers to lodge their complaints.</p> <ul style="list-style-type: none">Through the designated officer at the branch (Complaint lodge register is placed at the Branch Premises)Hot line : 0702 220 220Email : info@ubf.lkOR If not resolved <p>The Financial Ombudsman Office of the Financial Ombudsman 143A, Vajira Road, Colombo 05 Contact Number: +94 11 259 5624 Tele/Fax: +94 11 259 5625 Email: fosril@stlnet.lk Website: www.financialombudsman.lk</p>
Facilities against properties	Mortgage Loan	<ul style="list-style-type: none">Loan is granted against the mortgage of security of an immovable propertyMaximum tenor of 10 yearsIn addition, providing guarantors acceptable to UBF is a requirement irrespective of the security offered	<ul style="list-style-type: none">Rates as per tariff sheet decied by ALCO and risk profile of the clientRates current at the time will be available on inquiryLegal & Handling Charges - 2% of Loan amount (Note- 2% from loan amount Maximum up to Rs. 50,000/-)	<ul style="list-style-type: none">Initial inquiry and discussion with customer and marketing officers on facility requestSubmission of customer all required documents by customer (Income, guarantee etc)Valuation report (not applicable for brand new vehicles) from an UB Finance registered list of valuers and invoice from the supplier of assetInspection report from the respective marketing officerAll documents will be processed within a minimum time periodAgreement and Guarantee bond signingIssuance of Asset Delivery / Purchase Order by U FinanceTransfer of absolute ownership to UB Finance by the supplierRelease of payment to supplierPayment of rentals by customerOnce all relevant documents and process have been completed the asset will be released to the customer along with the deletion letter of absolute ownership	<ul style="list-style-type: none">Facility available for Individual, SME and Corporate ClienteleIndividual applicants should be resident Sri Lankan CitizensMinimum of 18 years of age at the time of obtaining the facilityApproval will be subject submission of all required documents and credit criteria of the company where the applicant has to justify his creditworthiness and repayment capacityUB Finance Company Ltd reserves the right to reject this application at its sole discretion without standing any reason whilst this application remains the property of UB Finance Company Ltd regardless whether the facility is granted or notSecurity for Easy Lease/Easy Draft/ Special Loan facilities will be a mortgage / absolute ownership over the asset	<ul style="list-style-type: none">Consumer Credit Act No.29 of 1982Mortgage Act No. 06 of 1949Secured Transactions Act No. 49 of 2009Registration of Title 2021 No.21 of 1998Arbitration Act No. 11 of 1995Mediation Board Act No. 72 of 1988Recovery of Debt (Special Provisions) Act No. 2 of 1990Inland Trust Receipts Act No. 14 of 1990Finance Business Act No. 42 of 2011Inland Revenue Act No.24 of 2017Any other laws which are in existence for the time being or any other laws which will be introduced from time to time	<p>How to share your feedback/Complaints:</p> <p>The following methods are available for customers to lodge their complaints.</p> <ul style="list-style-type: none">Through the designated officer at the branch (Complaint lodge register is placed at the Branch Premises)Hot line : 0702 220 220Email : info@ubf.lkOR If resolved <p>The Financial Ombudsman Office of the Financial Ombudsman 143A, Vajira Road, Colombo 05 Contact Number: +94 11 259 5624 Tele/Fax: +94 11 259 5625 Email: fosril@stlnet.lk Website: www.financialombudsman.lk</p>
	Special Loan	<ul style="list-style-type: none">Ability to obtain loan facility up to 70% from the vehicle valuation and 60% from the land ValuationsPremature fall or partial settlement allowed with a nominal settlement feeCould be obtained up to maximum period of 10 years	<ul style="list-style-type: none">Rates as per tariff sheet decied by ALCO and risk profile of the clientRates current at the time will be available on inquiryApplicable Interest rate is subject to change from time to time based on market trendsSpecial Loan / Rent Factoring is subject to a 0.5% service fee from the loan amountDocumentation charges will be applicable as follows. <p>Up to Rs.3,000,000.00= Rs 3,000.00 Rs. 3,000,001 - 5,000,000 = Rs. 5,000.00 5,000,001 and above Rs 8,000.00</p>	<ul style="list-style-type: none">Initial inquiry and discussion with customer and marketing officers on facility requestSubmission of customer all required documents by customer (Income, guarantee etc)Valuation report (not applicable for brand new vehicles) from an UB Finance registered list of valuers and invoice from the supplier of assetInspection report from the respective marketing officerAll documents will be processed within a minimum time periodAgreement and Guarantee bond signingIssuance of Asset Delivery / Purchase Order by U FinanceTransfer of absolute ownership to UB Finance by the supplierRelease of payment to supplierPayment of rentals by customerOnce all relevant documents and process have been completed the asset will be released to the customer along with the deletion letter of absolute ownership	<ul style="list-style-type: none">Facility available for Individual, SME and Corporate ClienteleIndividual applicants should be resident Sri Lankan CitizensMinimum of 18 years of age at the time of obtaining the facilityApproval will be subject submission of all required documents and credit criteria of the company where the applicant has to justify his creditworthiness and repayment capacityUB Finance Company Ltd reserves the right to reject this application at its sole discretion without standing any reason whilst this application remains the property of UB Finance Company Ltd regardless whether the facility is granted or notSecurity for Easy Lease/Easy Draft/ Special Loan facilities will be a mortgage / absolute ownership over the asset	<ul style="list-style-type: none">Consumer Credit Act No.29 of 1982Mortgage Act No. 06 of 1949Secured Transactions Act No. 49 of 2009Registration of Title 2021 No.21 of 1998Arbitration Act No. 11 of 1995Mediation Board Act No. 72 of 1988Recovery of Debt (Special Provisions) Act No. 2 of 1990Inland Trust Receipts Act No. 14 of 1990Finance Business Act No. 42 of 2011Inland Revenue Act No.24 of 2017Any other laws which are in existence for the time being or any other laws which will be introduced from time to time	<p>How to share your feedback/Complaints:</p> <p>The following methods are available for customers to lodge their complaints.</p> <ul style="list-style-type: none">Through the designated officer at the branch (Complaint lodge register is placed at the Branch Premises)Hot line : 0702 220 220Email : info@ubf.lkOR If not resolved <p>The Financial Ombudsman Office of the Financial Ombudsman 143A, Vajira Road, Colombo 05 Contact Number: +94 11 259 5624 Tele/Fax: +94 11 259 5625 Email: fosril@stlnet.lk Website: www.financialombudsman.lk</p>
Facilities against gold	Gold Loan	<ul style="list-style-type: none">Lending /advance money by accepting gold as a collateral / pledgeThe Company will accept gold articles as pledges for Gold loansJoint loans will not be entertained and no Gold loan facility will be granted to a person;Who is below the age of 18 yearsNo service charges applicableThe minimum loan amount can be grant on Gold Loan is LKR 5,000.00 and maximum amount will be case by case as approval given	<ul style="list-style-type: none">Rates as per tariff sheet decied by ALCO and risk profile of the clientRates current at the time will be available on inquiryApplicable Interest rate is subject to change from time to time based on Company strategies and market trendsApplicable Government tax/stamp duty and all other statutory charges /fees for financial services applicable	<ul style="list-style-type: none">Initial inquiry and discussion with customer and marketing officers on facility requestCustomer should submit the documents to identify himself and permanent residency	<ul style="list-style-type: none">Facility available for Individual, SME and Corporate ClienteleIndividual applicants should be resident Sri Lankan CitizensMinimum of 18 years of age at the time of obtaining the facilityThe Gold Loan advance is repayable within agreed period together with the relevant interestThe company has the right to see the gold articles which are not redeemed within the agreed period after due notice to the customerThe company reserves the right to increase the rate of interest or change the conditions after the agreed periodThe Gold Loan ticket should be immediately brought to the notice of the company. In such instances or in the event of the demise of the customer, the person redeeming the article should be substantiating his/her claim by submitting an affidavit and other documents acceptable to the customerThe notice prior to the sale of gold articles should be sent to the given addressThe customer should comply with the rules and regulations presently in force in the company with regard to the gold articlesIn the event of the loss of a gold article, only the value of gold prevailing at the time of loss of the article will be paid by the company as compensationThe company should notify the company of any change to the address	<p>Mortgage Act No. 06 of 1949</p>	<p>How to share your feedback/Complaints:</p> <p>The following methods are available for customers to lodge their complaints.</p> <ul style="list-style-type: none">Through the designated officer at the branch (Complaint lodge register is placed at the Branch Premises)Hot line : 0702 220 220Email : info@ubf.lkOR If not resolved <p>The Financial Ombudsman Office of the Financial Ombudsman 143A, Vajira Road, Colombo 05 Contact Number: +94 11 259 5624 Tele/Fax: +94 11 259 5625 Email: fosril@stlnet.lk Website: www.financialombudsman.lk</p>
	Cash Backed Loans	<ul style="list-style-type: none">Low Interest ratesMinimum documentationPersonalized service through trained staffAbility to pay 65% of the fixed deposit, where interest is paid at maturity and monthly	<ul style="list-style-type: none">Rates as per tariff sheet decied by ALCO and risk profile of the clientRates current at the time will be available on inquiryCurrent FD rate + 4.0% (max).Please note that all charges will be changed from time to time at the sole discretion of the company.Documentation charges Rs.500	<ul style="list-style-type: none">Initial inquiry and discussion with customer and marketing officers on facility requestSubmission of customer all required documents by customer (Income, guarantee etc)Valuation report (not applicable for brand new vehicles) from an UB Finance registered list of valuers and invoice from the supplier of assetInspection report from the respective marketing officerAll documents will be processed within a minimum time periodAgreement and Guarantee bond signingIssuance of Asset Delivery / Purchase Order by U FinanceTransfer of absolute ownership to UB Finance by the supplierRelease of payment to supplierPayment of rentals by customerOnce all relevant documents and process have been completed the asset will be released to the customer along with the deletion letter of absolute ownership	<ul style="list-style-type: none">Facility available for Individual, SME and Corporate ClienteleIndividual applicants should be resident Sri Lankan CitizensMinimum of 18 years of age at the time of obtaining the facilityApproval will be subject submission of all required documents and credit criteria of the company where the applicant has to justify his creditworthiness and repayment capacityUB Finance Company Ltd reserves the right to reject this application at its sole discretion without standing any reason whilst this application remains the property of UB Finance Company Ltd regardless whether the facility is granted or not	<ul style="list-style-type: none">Consumer Credit Act No.29 of 1982Secured Transactions Act No. 49 of 2009Arbitration Act No. 11 of 1995Mediation Board Act No. 72 of 1988Recovery of Debt (Special Provisions) Act No. 2 of 1990Finance Business Act No. 42 of 2011Any other laws which are in existence for the time being or any other laws which will be introduced from time to time	<p>How to share your feedback/Complaints:</p> <p>The following methods are available for customers to lodge their complaints.</p> <ul style="list-style-type: none">Through the designated officer at the branch (Complaint lodge register is placed at the Branch Premises)Hot line : 0702 220 220Email : info@ubf.lkOR If not resolved <p>The Financial Ombudsman Office of the Financial Ombudsman 143A, Vajira Road, Colombo 05 Contact Number: +94 11 259 5624 Tele/Fax: +94 11 259 5625 Email: fosril@stlnet.lk Website: www.financialombudsman.lk</p>
Facilities against rent agreement	Rent Factoring	<ul style="list-style-type: none">Ability to obtain a facility by assigning the monthly rent income to UBF from a building rentalRent collection directly done by UBF	<ul style="list-style-type: none">Rates as per tariff sheet decied by ALCO and risk profile of the clientRates current at the time will be available on inquiryApplicable Interest rate is subject to change from time to time based on market trendsSpecial Loan / Rent Factoring is subject to a 0.5% service fee from the loan amountDocumentation charges will be applicable as follows. <p>Up to Rs.3,000,000.00= Rs 3,000.00 Rs. 3,000,001 - 5,000,000 = Rs. 5,000.00 5,000,001 and above Rs 8,000.00</p>	<ul style="list-style-type: none">Initial inquiry and discussion with customer and marketing officers on facility requestSubmission of customer all required documents by customer (Income, guarantee etc)Inspection report from the respective marketing officerAll documents will be processed within a minimum time periodAgreement and Guarantee bond signing	<ul style="list-style-type: none">Facility available for Individual, SME and Corporate ClienteleIndividual applicants should be resident Sri Lankan CitizensMinimum of 18 years of age at the time of obtaining the facilityApproval will be subject submission of all required documents and credit criteria of the company where the applicant has to justify his creditworthiness and repayment capacityUB Finance Company Ltd reserves the right to reject this application at its sole discretion without standing any reason whilst this application remains the property of UB Finance Company Ltd regardless whether the facility is granted or not	<ul style="list-style-type: none">Consumer Credit Act No.29 of 1982Secured Transactions Act No. 49 of 2009Arbitration Act No. 11 of 1995Mediation Board Act No. 72 of 1988Recovery of Debt (Special Provisions) Act No. 2 of 1990Inland Trust Receipts Act No. 14 of 1990Finance Business Act No. 42 of 2011Inland Revenue Act No.24 of 2017Any other laws which are in existence for the time being or any other laws which will be introduced from time to time	<p>How to share your feedback/Complaints:</p> <p>The following methods are available for customers to lodge their complaints.</p> <ul style="list-style-type: none">Through the designated officer at the branch (Complaint lodge register is placed at the Branch Premises)Hot line : 0702 220 220Email : info@ubf.lkOR If not resolved <p>The Financial Ombudsman Office of the Financial Ombudsman 143A, Vajira Road, Colombo 05 Contact Number: +94 11 259 5624 Tele/Fax: +94 11 259 5625 Email: fosril@stlnet.lk Website: www.financialombudsman.lk</p>